

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
Under the Securities Exchange Act of 1934  
(Amendment No.            ) \*

Selas Corp. of America  
(Name of Issuer)

Common  
(Title of Class of Securities)

816119101  
(CUSIP Number)

December 31, 2001  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

13G  
CUSIP No. 816119101

1.  
Names of Reporting Persons.  
U.S. Bancorp  
601 2nd Ave. South  
Minneapolis, MN 55402-4302

I.R.S. Identification Nos. of above persons (entities only).  
41-0255900

2.  
Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)

3.  
SEC Use Only

4.  
Citizenship or Place of Organization  
Delaware, U.S.A.

Number of Shares Beneficially Owned by Each Reporting Person  
With:

- 5. Sole Voting Power: 264,650
- 6. Shared Voting Power: 0
- 7. Sole Dispositive Power: 0
- 8. Shared Dispositive Power: 264,650

9.  
Aggregate Amount Beneficially Owned by Each Reporting Person  
264,650

10.  
Check if the Aggregate Amount in Row (9) Excludes Certain Shares  
(See Instructions)

11.  
Percent of Class Represented by Amount in Row (9)  
5.17%

12.  
Type of Reporting Person (See Instructions)  
H.C.

13G  
CUSIP No. 816119101

1.  
Names of Reporting Persons.  
U.S. Bank, National Association

I.R.S. Identification Nos. of above persons (entities only).  
41-0417860

2.  
Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)

3.  
SEC Use Only

4.  
Citizenship or Place of Organization  
United States

Number of Shares Beneficially Owned by Each Reporting Person  
With:

- 5. Sole Voting Power: 264,650
- 6. Shared Voting Power: 0
- 7. Sole Dispositive Power: 0
- 8. Shared Dispositive Power: 264,650

9.  
Aggregate Amount Beneficially Owned by Each Reporting Person  
264,650

10.  
Check if the Aggregate Amount in Row (9) Excludes Certain Shares  
(See Instructions)

11.  
Percent of Class Represented by Amount in Row (9)  
5.17%

12.  
Type of Reporting Person (See Instructions)  
BK

Item 1.  
(a)  
Name of Issuer  
Selas Corp. of America

(b)  
Address of Issuer's Principal Executive Offices  
Selas Corp. of America  
2034 Limekin Pkwy  
Dresher, PA 19025

Item 2.

(a)  
Name of Person Filing  
U.S. Bancorp

U.S. Bank, National Association

(b)  
Address of Principal Business Office or, if none, Residence  
U.S. Bancorp  
601 2nd Ave South  
Minneapolis, MN 55402

U.S. Bank  
601 2nd Ave South  
Minneapolis, MN 55402

(c)  
Citizenship  
U.S. Bancorp: Delaware

U.S. Bank, National Association: United States

(d)  
Title of Class of Securities  
Common

(e)  
CUSIP Number  
816119101

Item 3.

The person filing is a:  
U.S. Bancorp: Parent Holding Company

U.S. Bank, National Association: Bank

Item 4.  
Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a)  
Amount beneficially owned: 264,650

(b)  
Percent of class: 5.17%

(c)  
Number of shares as to which the person has:  
(i) Sole power to vote or to direct the vote: 264,650  
(ii) Shared power to vote or to direct vote: 0  
(iii) Sole power to dispose or to direct the disposition of: 0  
(iv) Shared power to dispose or to direct the disposition of: 264,650

Item 5.

Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

Item 6.

Ownership of More than Five Percent on Behalf of Another Person.

Accounts or persons have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities. To our knowledge no such interest of any account or person relates to more than 5% of the class.

Item 7.

Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:  
See Exhibit A

Item 8.

Identification and Classification of Members of the Group:  
Not applicable

Item 9.

Notice of Dissolution of Group:  
Not applicable

Item 10.

Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

2/08/02

Date

\_\_\_\_\_  
Signature

Beverly Antonich, Vice President  
Name/Title

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON D.C. 20549

SCHEDULE 13G  
Under the Securities Exchange Act of 1934

Exhibit A

The Schedule 13G to which this attachment is appended is filed by U.S. Bancorp  
on behalf of the following subsidiary or subsidiaries listed below:

U.S. Bank National Association BK  
601 2nd Avenue South  
Minneapolis, MN 55402-4302

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

EXHIBIT B DISCLAIMER

Information on the attached Schedule 13G is provided solely for the purpose of complying with Section 13(d) and 13(g) of the Securities Exchange Act of 1934 and Regulations promulgated under authority thereof and is not intended as an admission that U.S. Bancorp or any its subsidiaries is a beneficial owner of the securities described herein for any other purpose (including without limitation for purposes of the Minnesota Control Share Acquisition Act).